

# Value for Money Statement

**Organisation name: NISHKAM SCHOOL TRUST**

**Company number: 7522245**

**Year ended 31 August 2014**

I accept that as accounting officer of NISHKAM SCHOOL TRUST I am responsible and accountable for ensuring that the academy trust delivers good value in the use of public resources. I am aware of the guide to academy value for money statements published by the Education Funding Agency and understand that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

I set out below how I have ensured that the academy trust's use of its resources has provided good value for money during the academic year.

From outset the Nishkam School Trust has ensured that value for money has been achieved for all types of school expenditure from manpower, planning, building expenditure to education materials and resources. Our most recent Ofsted inspection is graded at outstanding which is in part a reflection of sharing expertise and resources across the Trust as well as having an increased level of resources through efficiencies and better procurement to achieve outstanding attainment.

EFA guidance on procurement has been followed. Systems are in place to achieve value for money with independent review on major cost lines as well as independent sign off by Teachers, Heads and Governors to ensure we have the correct level of scrutiny

By working closely with our sponsor, GNNSJ, parents and community, volunteers have assisted in different elements of Trust activities. e.g. facilities management, marketing support and building works. This has ensured community participation into the Trusts activities and allowed school monies to go even further.

With the Trust's management of 3 free schools, the Finance and Audit committee will continue to review and enhance systems of internal processes, controls and communication, to ensure all monies are expended economically, effectively and efficiently.

**Name:** Dr Brinder Mahon  
**Academy Trust Accounting Officer**

**Date:** 19 Dec 2014